



A Consumer's Guide to Homeowner's Insurance in the State of Hawaii

Insurance Division, State of Hawaii
 Department of Commerce and Consumer Affairs
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GENERAL INFORMATION

TYPES OF HOMEOWNER'S INSURANCE POLICY FORMS

HOME OWNER'S POLICY FORMS			RENTER'S POLICY FORM	UNIT-OWNER'S POLICY FORM
BASIC FORM (HO-1) Named peril coverage: fire, lightning, windstorm excluding hurricane, hail, explosion, vandalism or malicious mischief, damage by vehicles, aircraft and riots. Since few homeowners select this limited policy, many insurers no longer offer Form HO-1.	BROAD FORM (HO-2) In addition to the Basic Form (HO-1) coverages, this form also insures a home and personal property for collapse or damage from falling trees and other objects, and (under certain conditions) from steam and water damage.	SPECIAL FORM (HO-3) Open peril coverage excluding the following: flood, surface water, sewer backups, tidal waves, earthquakes, landslides, war, nuclear radiation, and hurricane. Personal property only covered for the same perils as the Broad Form (HO-2).	CONTENTS BROAD FORM (HO-4) This policy provides renters personal property protection against the same perils as the Broad Form (HO-2) and includes personal liability protection. Unlike the other policy forms, the renter's HO-4 form only incorporates coverages C through F.	CONDO OWNERS FORM (HO-6) This condominium and townhouse unit owners form offers coverage for personal property and interior finishes. The condo association typically purchases a separate policy that covers the building (including common walls and grounds) and associated liability.

POLICY COVERAGES

Section I	<u>Coverage A:</u>	Covers main house damage. The coverage limit is typically set at or near the replacement cost of the home. For Condo Unit-Owners (HO-6), limit usually the declared value by insured.
	<u>Coverage B:</u>	Covers damage to other structures on the lot, such as detached garages/carports and storage sheds.
	<u>Coverage C:</u>	Covers damage to or loss of personal property.
	<u>Coverage D:</u>	Covers additional living expenses (incurred by the insured) to continue the "normal" standard of living when the house cannot be occupied due to a covered loss.
Section II	<u>Coverage E:</u>	Covers personal liability exposures. Protects against a claim/lawsuit resulting from (non-auto & non-business) bodily injury or property damage to others caused by your negligence.
	<u>Coverage F:</u>	Regardless of who is at fault, this coverage pays for reasonable medical expenses for persons (other than you or residing family members) accidentally injured on your property.

TYPES OF VALUATION

PREMIUM DEVELOPMENT CONSIDERATIONS (VARIES BY INSURER)

BUYING HOME INSURANCE



The Insurance Division of the Hawaii State Department of Commerce and Consumer Affairs provides this sample premium comparison of licensed insurance companies transacting Homeowners insurance in Hawaii as part of our continuing effort to assist and educate consumers.

OAHU - SAMPLE ANNUAL CONDOMINIUM UNIT-OWNERS PREMIUMS

Based on voluntary participation of licensed insurers, the sample premiums listed below consider the following assumptions:

CONDO UNIT-OWNERS POLICY (HO-6)		BUILDING CHARACTERISTICS					
Coverage C: \$25,000 D: 40% of Coverage C Deductible: \$500 Rates effective as of January 1, 2012		Year Built:	1980	2005	1990		
		Construction:	Wood (Single-wall)	Wood (Double-wall)	Masonry (CMU)		
		Roof:	Hip, asphalt shingle	Hip, asphalt shingle	Flat, torched membrane		
		Elevation:	15' above sea-level	15' above sea-level	15' above sea-level		
		Add'l Factors:	Primary residence No claims in 5 yrs.	Primary residence No claims in 5 yrs.	Primary residence No claims in 5 yrs.		
NAIC Co. Code	Insurance Company	Public Protection Class*		Public Protection Class*		Public Protection Class*	
		3	10	3	10	3	10
10861	Universal Property and Casualty Insurance Co.	57	117	57	117	57	117
41459	Armed Forces Insurance Exchange	60	121	60	121	54	91
23035	Liberty Mutual Fire Ins. Co.	92	103	92	103	92	103
37265	DTRIC Insurance Company, Ltd.	100	114	100	114	100	114
25180	Fidelity National Insurance Company	n/a	n/a	101	n/a	101	n/a
29068	IDS Property Casualty Ins. Co.	108	122	108	122	108	122
15598	Interinsurance Exchange of the Automobile Club	108	122	108	122	108	122
12502	Dongbu Insurance Co., Ltd. (U.S. Branch)	113	226	113	226	101	169
28487	Farmers Insurance Hawaii, Inc.	134	274	134	274	121	206
25143	State Farm Fire and Casualty Company	137	151	137	151	137	151
19615	American Reliable Insurance Company	150	179	150	239	150	239
25941	United Services Automobile Association	297	430	297	430	284	363
25968	USAA Casualty Insurance Company	333	501	333	501	316	417
18600	USAA General Indemnity Company	383	602	383	602	361	492

OAHU - SAMPLE ANNUAL CONDOMINIUM UNIT-OWNERS HURRICANE PREMIUMS

Based on voluntary participation of licensed insurers, the sample premiums listed below consider the following assumptions:

HURRICANE POLICY		BUILDING CHARACTERISTICS (same as above)						
Contents Replacement Cost: \$25,000		Construction: Wind R Devices: R = Resistive	Wood (Single-wall) None		Wood (Double-wall) Hurricane roof clips Foundation anchors		Masonry (CMU) Hurricane roof clips	
Deductible: DED (below)								
Rates effective as of January 1, 2012								
NAIC Co. Code	Insurance Company	DED	Public Protection Class*		Public Protection Class*		Public Protection Class*	
			3	10	3	10	3	10
10861	Universal Property and Casualty Insurance Co.	2%	22	22	17	17	10	10
25180	Fidelity National Insurance Company	1%	n/a	n/a	33	n/a	14	n/a
41459	Armed Forces Insurance Exchange	2%	35	35	35	35	15	15
25143	State Farm Fire and Casualty Company	2%	49	49	49	49	43	43
12502	Dongbu Insurance Co., Ltd. (U.S. Branch)	2%	127	127	55	55	55	55
29068	IDS Property Casualty Ins. Co.	5%	64	64	64	64	64	64
15598	Interinsurance Exchange of the Automobile Club	2%	64	64	64	64	64	64
25941	United Services Automobile Association	2%	112	112	87	87	76	76
19615	American Reliable Insurance Company	2%	73	73	73	73	73	73
25968	USAA Casualty Insurance Company	2%	141	141	110	110	97	97
18600	USAA General Indemnity Company	2%	184	184	143	143	125	125

* The Public Protection Classification (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. On Oahu, your property's PPC is a 3 unless located more than five road miles from a recognized fire station and 1000 feet from a 4" hydrant (PPC 10). Please contact your agent for more information.

THE SAMPLE PREMIUMS VS. YOUR PREMIUMS

The premium cost of your Condo Unit-Owners insurance policy may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurance company may have unique rating factors associated with these risk classifications. Thus, your current or quoted premium could vary from the sample indications. Please contact your agent to obtain quotes from listed and unlisted insurers to account for your home's specific characteristics and desired coverage provisions.



As part of our continuing effort to assist and educate consumers, the Insurance Division of the Hawaii State Department of Commerce and Consumer Affairs provides this sample premium comparison of licensed insurance companies transacting Homeowners insurance in Hawaii.

SAMPLE PREMIUMS
vs.
YOUR PREMIUMS

The premium cost of your Homeowners insurance policy may be affected by, but not limited to, the following considerations: coverage limits, deductible levels, loss preventative devices (i.e. security system) and previous claims. Each insurance company may have unique rating factors associated with these risk classifications. Thus, your current or quoted premium could vary from the sample indications. Please contact your agent for quotes from listed and unlisted insurers to account for your home's specific characteristics and desired coverage provisions.

SAMPLE PREMIUMS EFFECTIVE
AS OF:

January 1, 2012

PUBLIC PROTECTION
CLASSIFICATION

* Public Protection Class (PPC) is a rating criterion that measures a community's fire protection capabilities. PPC community grading is based on Fire Department characteristics, available water supply, and communication system. Please contact your agent to find out which classification applies to your property.

NEIGHBOR ISLAND - SAMPLE ANNUAL CONDOMINIUM UNIT-OWNERS PREMIUMS																											
CONDO OWNERS POLICY (HO-6) ASSUMPTIONS							BUILDING CHARACTERISTIC ASSUMPTIONS																				
Coverage A: B: C: \$25,000 D: 40% of Coverage C Deductible: \$500							Year Built: 1980 Elevation: 15' above sea-level Construction: Wood (Single-wall) Roof: Hip, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.							Year Built: 2005 Elevation: 15' above sea-level Construction: Wood (Double-wall) Roof: Hip, asphalt shingle Add'l: Primary residence, no claims in 5 yrs.						Year Built: 1990 Elevation: 15' above sea-level Conctruction: Masonry (CMU) Roof: Flat, torched membrane Add'l: Primary residence, no claims in 5 yrs.							
NAIC Co. Code	Insurance Company						Public Protection Class*							Public Protection Class*							Public Protection Class*						
							4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10			
10861	Universal Property and Casualty Insurance Co.						58	59	59	70	94	117	58	59	59	70	94	117	58	59	59	70	94	117			
41459	Armed Forces Insurance Exchange						60	60	60	72	97	121	60	60	60	72	97	121	54	54	54	54	78	91			
15598	Interinsurance Exchange of the Automobile Club						78	80	80	81	86	86	78	80	80	81	86	86	78	80	80	81	86	86			
23035	Liberty Mutual Fire Ins. Co.						92	95	95	99	103	103	92	95	95	99	103	103	92	95	95	99	103	103			
37265	DTRIC Insurance Company, Ltd.						100	100	100	100	114	142	100	100	100	100	114	142	100	100	100	100	114	142			
25180	Fidelity National Insurance Company						n/a	n/a	n/a	n/a	n/a	n/a	101	101	101	101	n/a	n/a	101	101	101	101	n/a	n/a			
29068	IDS Property Casualty Ins. Co.						108	112	112	118	122	122	108	112	112	118	122	122	108	112	112	118	122	122			
12502	Dongbu Insurance Co., Ltd. (U.S. Branch)						113	113	113	136	181	226	113	113	113	136	181	226	101	101	101	101	147	169			
28487	Farmers Insurance Hawaii, Inc.						135	137	139	164	219	274	135	137	139	164	219	274	122	124	125	127	178	206			
25143	State Farm Fire and Casualty Company						137	141	141	144	151	151	137	141	141	144	151	151	137	141	141	144	151	151			
19615	American Reliable Insurance Company						150	150	150	150	172	179	150	150	150	150	192	239	150	150	150	150	192	239			
25941	United Services Automobile Association						297	297	297	324	377	430	297	297	297	324	377	430	284	284	284	284	337	363			
25968	USAA Casualty Insurance Company						333	333	333	366	434	501	333	333	333	366	434	501	316	316	316	316	383	417			
18600	USAA General Indemnity Company						383	383	383	427	514	602	383	383	383	427	514	602	361	361	361	361	449	492			

NEIGHBOR ISLAND - SAMPLE ANNUAL CONDOMINIUM UNIT-OWNERS HURRICANE PREMIUMS																					
HURRICANE POLICY ASSUMPTIONS			BUILDING CHARACTERISTICS ASSUMPTIONS (same as above)																		
Replacement Cost: \$25,000 Deductible: DED (below)			Construction: Wind-Resistive Dev.:	Wood (Single-wall) None						Wood (Double-wall) Hurricane Roof Clips, Foundation Anchors						Masonry (CMU) Hurricane roof clips					
				Public Protection Class*						Public Protection Class*						Public Protection Class*					
NAIC Co. Code	Insurance Company	DED		4	5	6	7	9	10	4	5	6	7	9	10	4	5	6	7	9	10
10861	Universal Property and Casualty Insurance Co.	2%		22	22	22	22	22	22	17	17	17	17	17	17	10	10	10	10	10	10
25180	Fidelity National Insurance Company	1%		n/a	n/a	n/a	n/a	n/a	n/a	33	33	33	33	n/a	n/a	14	14	14	14	n/a	n/a
41459	Armed Forces Insurance Exchange	2%		35	35	35	35	35	35	35	35	35	35	35	35	15	15	15	15	15	15
25143	State Farm Fire and Casualty Company	2%		49	49	49	49	49	49	49	49	49	49	49	49	43	43	43	43	43	43
12502	Dongbu Insurance Co., Ltd. (U.S. Branch)	2%		127	127	127	127	127	127	55	55	55	55	55	55	55	55	55	55	55	55
29068	IDS Property Casualty Ins. Co.	5%		64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
25941	United Services Automobile Association	2%		112	112	112	112	112	112	87	87	87	87	87	87	76	76	76	76	76	76
15598	Interinsurance Exchange of the Automobile Club	2%		145	145	145	145	145	145	68	68	68	68	68	68	53	53	53	53	53	53
19615	American Reliable Insurance Company	2%		73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73
25968	USAA Casualty Insurance Company	2%		141	141	141	141	141	141	110	110	110	110	110	110	97	97	97	97	97	97
18600	USAA General Indemnity Company	2%		184	184	184	184	184	184	143	143	143	143	143	143	125	125	125	125	125	125